

Terms of Payment

Enclosed please find the common Terms of Payment for Foreign Trade. For further information please contact us.

Payment before Delivery of Goods.

Advance payment by remittance

Advance payment by remittance of EUR ___ (in words: ___) to our account no. ___ with BW-Bank resp. LBBW (SWIFT-address: SOLA DE ST) by ___ at the latest.

Irrevocable payment order

Your bank has to confirm that they have received an irrevocable payment order for the (remaining) amount of ___ by authenticated SWIFT to BW-Bank resp. LBBW (SWIFT-address: SOLA DE ST) before delivery of goods through our forwarding agent/lorry driver.

Payment of Goods after the Importer has Received the Invoice.

Remittance

The amount of invoice for EUR ___ must be remitted immediately after receipt of the invoice to our account no. ___ with BW-Bank resp. LBBW (SWIFT-address: SOLA DE ST).

Open Terms of Payment.

Remittance plus bank charges

The amount of invoice for EUR ___ plus bank charges arising in Germany of approximately EUR ___, total amount = EUR ___, must be paid by remittance to our account no. ___ with BW-Bank resp. LBBW (SWIFT-address: SOLA DE ST) ___ days/weeks/months after the date of invoice/date of shipping document/receipt of goods.

Remittance >>free of bank charges<<

The amount of invoice for EUR ___ must be paid by remittance to our account no. ___ with BW-Bank resp. LBBW (SWIFT-address: SOLA DE ST) ___ days/weeks/months after the date of invoice/shipping document/receipt of goods - free of bank charges for us.

Draft/Bill Guaranteed by a Bank.

The amount of invoice for EUR ___ must be paid by
a) accepting and returning the enclosed bill
b) forwarding of a promissory note, made out to the order of ___ and payable on ___ .

Your bank, ___, guarantees the payment of the effective amount of the bill on ___ as per agreement of ___.

Payment by Collection of Documents.

Documents against payment

a) The amount of invoice for EUR ___ must be paid
b) ___ % of the fob-price are to be paid against release of the following documents

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which will be presented to you through your bank ___ by LBBW.

Documents against acceptance

You will receive the following documents against acceptance of the bill for EUR ___, which is enclosed with the documents sent to your bank ___:

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Documents against a bill, which is guaranteed by a bank

As per agreement, your bank ___ must guarantee the payment of the effective amount of the bill on ___.

Documentary Credit.

the buyer's credit will be negotiated between LBBW and the buyer or his bank.

Payment of

a) the EUR-amount ___

b) ___ % of ___ (e.g. fob-price)

by a

*irrevocable

*transferable

*confirmed by LBBW

documentary credit, payable

a) at sight

b) ___ days/months after the date of bill of lading/invoice

against presentation of the following documents:

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The opening of the documentary credit must be advised by our bank, LBBW (SWIFT-address: SOLA DE ST).

Instructions for opening documentary credits

Our form is available at our Homepage

www.lbbw-international.com -> Information Centre

-> From + Checklists.

Forfaiting.

Long-term credit period with the intention of forfaiting

___% of the invoice amount is to be credited to our account no. ___ with BW Bank_____(Swift Adresse: SOLA DE ST) as advance payment.

___% of the invoice amount is payable at ___ or in ___ equal, consecutive semi-annual instalments, each increased by the relevant buyer's interest at a rate of ___% p.a., in form of ___ promissory notes issued by you and guaranteed by your bank,_____(optional with ECA-cover or under private risk insurance)

or

___% payable at ___(by deferred payment) under an irrevocable letter of credit issued by an acceptable Bank to LBBW

Buyers' Credit.

Terms of payment for buyers' credit

15% Advance payment (optional under an irrevocable documentary letter of credit The opening of the documentary credit must be advised by our bank, LBBW (SWIFT-address: SOLA DE ST).

85% of the invoice amount is payable out of a buyer's credit, granted by LBBW, subject to credit insurance cover from Euler Hermes (other public sector export credit agencies/ECA). The buyer's credit is to be guaranteed by ___and shall be repaid in 10 equal, consecutive, semi-annual instalments. All details of