

Purchase of individual trade receivables with a private credit insurer.

Financing of your exports by a one-off non-recourse purchase of your trade receivables, primarily in OECD countries without bank collaterals furnished by your customer.

Your customer.

Renowned companies in OECD countries which have to be granted credit periods of at least 180 days

Seller of the receivables.

Your company

Objective.

Sale of the accounts receivable with regard to the liquidity and balance sheet management

Individual amounts of the receivables.

At least 1 mio. EUR (depending on the term)

Term.

At least 180 days

Collateral.

Private credit insurance acceptable to us

Required documents.

- Invoice
- Duly issued
 - a. copy of shipping documents or
 - b. forwarding agent's certificate of receipt or
 - c. receipt provided by the customer
- Confirmation of the credit insurance for notice of assignment
- Bill of exchange or confirmed assignment
- Evidence of the payment of the credit insurance premium, also stating the cover note no.
- Cover note duly signed by the credit insurer

Financing term.

Interest payable by your customer (buyer's interest) can be included into the contract value.

Your advantages.

- You can grant your customer flexible credit terms, thus improving your competitiveness (the customer can participate in the financing costs)
- You have immediate liquidity
- The amounts are not booked under your own credit lines
- You take the item off your balance sheet and improve the balance sheet ratios.